

NEW YORK STOCKS, BONDS, AND MONEY—WASHINGTON

SHARP DECLINES
IN ALL STOCKSLosses on the List Range
From One to Two
Points.

NEW YORK, Feb. 19.—The stock market opened at general decline, Canadian Pacific lost 3/4, Missouri, Kansas and Texas and St. Paul, 1/2; Atchafalpa, 1/2; Union Pacific, Reading, Railway Steel Springs, 1/2; Copper, 1/2; Pennsylvania, Southern Pacific, and Steel preferred, 1/2. Interborough opened 1/4 higher.

If a m.—The market was full of large selling orders from the opening and the supply practically without limit. The market caused sharp declines all around the room during the first hour. Reading and Union Pacific were sold in large quantities. The losses in the list ranged from about 1 to 2 points.

London was a good buyer—about 15,000 shares.

Government bonds unchanged; other bonds lower.

Non—Large selling orders continued to pour into the market all through the forenoon. The heaviest pressure was in Union Pacific, where selling of large amounts put the price down to 17 1/2. Anaconda, after early sales at 29 1/2, dropped to 29. Amalgamated fell to 11 1/2. Steel common declined to 12 1/2, and the preferred fell 1/2. Other stocks sustained losses for the first two hours of business ranging from 1 to 3 points.

EVELYN NESBIT THAW
RESUMES HER TESTIMONY

(Continued from Second Page.)

said if Mrs. Nesbit would agree to his marrying Florence he would settle a sum enough to support her and the rest of the family well for the rest of her life.

Q—How long did you remain after Thaw?

A—Two or three days.

Q—Did you have any telegraphic communication with Evelyn at Pompton?

A—Not 1; but other did.

Q—Was there anything said about Thaw using his influence to marry Evelyn?

A—Not that I know.

Q—When did you first see Thaw after the arrival of the party from Europe?

A—I think you will concede that it was October 24?

Delmas and Jerome Clash.

A—We will concede nothing, as you agreed to do yesterday," shouted Mr. Delmas.

A—Counsel is learning rapidly," answered Jerome.

A—He has an eminent and efficient teacher," retorted Delmas, causing a laugh.

Q—How did they arrive in what order?

A—The mother came first and the daughter later. I think Mrs. Nesbit came on September 17—I do not know whether she was alone.

Delmas objected to the cross-examination on the ground that Jerome was going into matter not referred to in the direct examination.

The witness was allowed by the court to tell of conversation between herself and Mrs. Nesbit in spite of the objection.

Q—I wish to attack, if possible, the credibility of this witness," said Jerome.

A—Did Mrs. Evelyn Thaw tell you that her mother did not go with her on that second visit to Europe?

A—Yes.

Q—Did you see Mrs. Nesbit in this city, while Evelyn was away to Europe on that visit?

A—Once.

Q—Where?

A—Some place uptown. One of the theaters. We went to the theater every night we were in the city.

Q—With the defendant and his wife?

A—Yes, for several months before the wedding.

Q—Where was Mrs. Thaw living during this period?

A—The Gregorian, in Thirty-fifth street.

Q—Didn't she live in Thirty-second street?

A—Yes, with a Mrs. Jewell, who has a private house.

Q—Did you visit Mrs. Thaw at the Gregorian?

A—Yes; I was living in Ninety-second street at the time.

Q—Did you dine with them that night?

A—Yes, they sent a carriage for me.

Q—Who sent it?

A—Mrs. Thaw and her husband.

Q—Where did you dine?

A—At the Hotel Marlborough Arms.

Q—You know where Sherry's, Madam's, Delmonico's, Churchill's, and Jack's are located?

A—Yes, but not Churchill's.

Q—Did you have any conversation with the defendant on any of these occasions?

A—Yes.

Had No Peculiar Dealings.

Q—Did you have any peculiar dealings with the defendant?

A—No.

Q—When would you go to dinner the carriage would be sent for you?

A—Yes.

Q—I cannot hear what the learned district attorney is saying," said Delmas.

A—I am protecting rights of considerable magnitude, and should be allowed to hear at least.

Q—Have you heard or read of the Hotel Marlborough Arms; have you heard or read of the Hotel Cumberland?

A—Yes; I knew nothing but what I read in the papers about the incidents.

Q—Did you talk to Thaw about it afterward?

A—No.

Q—Where were you living at that time?

A—No. 118 West Nineteenth street.

Q—How did you come to go to the Marlborough Arms Hotel, in West Ninety-first street, about this time?

Delmas Objection Overruled.

Delmas objected on the ground the Cumberland incident was entirely unintelligible to him—that it was not in evidence.

Allowed to answer, Mrs. Caine said:

Q—How did Mrs. Thaw find you there?

A—She simply came there to see me. I don't know; did not ask any questions of how she came to be there.

Q—Where did you dine the night she came to see you?

A—At the Marlborough Arms.

Q—How did you go to the Marlborough Arms?

A—I saw the place advertised.

Q—Where had you been employed?

A—in a department store.

Q—What time did you get through business?

A—About 6 o'clock.

Q—You came out of the department store, and without eating any supper went right up to the Marlborough Arms, engaged rooms there and slept there that night?

A—Yes, that is right.

Q—An adjournment was here taken until 2 p. m.

NEW YORK STOCKS

(Quotations furnished by Charles G. Gates & Co., Munsey Building; Members New York Stock Exchange.)

	Open.	High.	Low.	Close.
Allis Chalmers, Fr.	15	15	14 1/2	14 1/2
Am. Agr. Chem.	24 1/2	24 1/2	24	24
Am. Copper	113 1/2	114	112 1/2	112 1/2
Am. Car & F.	44	44	43 1/2	43 1/2
Am. S. Fy. M.	42 1/2	43	42 1/2	42 1/2
Am. Loco.	74	74	72 1/2	72 1/2
Am. Smelt.	144 1/2	144 1/2	143 1/2	143 1/2
Am. Smelt, pfd.	114	114	114	114
Am. S. Fy. M.	42 1/2	43	42 1/2	42 1/2
Am. Sugar	125 1/2	125 1/2	124	124
Am. Woolen	32 1/2	32 1/2	32 1/2	32 1/2
Anaconda	29 1/2	29 1/2	29 1/2	29 1/2
Atchafalpa	103 1/2	103 1/2	102 1/2	102 1/2
At Coast L.	120 1/2	120 1/2	120	120
Bk. & Ohio	113 1/2	113 1/2	113	113
Bk. R. Tr. Trans.	123 1/2	123 1/2	123	123
Can. Pac.	187 1/2	187 1/2	184 1/2	184 1/2
Cent. L.	38 1/2	38 1/2	38	38
Cher. Metro.	32 1/2	32 1/2	31 1/2	31 1/2
Ch. W.	16	16	16	16
Ch. M. & St. P.	148 1/2	148 1/2	146 1/2	146 1/2
Col. Fuel	49	49	48 1/2	48 1/2
Col. S.	26 1/2	26 1/2	26	26
Col. S. & N. Y.	56 1/2	56 1/2	56	56
Son. (S. N. Y.)	128	128	128	128
Corn Prod.	23	23	23	23
Del. & Hudson	211	211	211	211
Distillers Corp.	75 1/2	75 1/2	75	75
Errie	30 1/2	30 1/2	30	30
Errie, 2d pfd.	69 1/2	69 1/2	69	69
Fed. Smelt pfd.	34	34	33	33
Gen. Elec.	159	159	158	158
Ill. Nor. pfd.	169 1/2	169 1/2	167 1/2	167 1/2
Ill. Cent.	161	161	161	161
Inter. Metro.	34 1/2	34 1/2	34	34
Inter. Metro. pfd.	71	71	70 1/2	70 1/2
Kan. City S.	28	28	28	28
Kan. City S. pfd.	59	59	59	59
N. Y. L. pfd.	124 1/2	124 1/2	124	124
Manh. Elev.	144	144	144	144
Mex. Cent.	24 1/2	24 1/2	24 1/2	24 1/2
M. K. & F.	124 1/2	124 1/2	124	124
Missouri Pac.	32 1/2	32 1/2	32	32
Natl. Bldg.	83	83	83	83
National Lead	72	72	71 1/2	71 1/2
N. Y. L. pfd.	124 1/2	124 1/2	124	124
Norfolk & Western	86 1/2	86 1/2	86	86
Norfolk Pacific	123 1/2	123 1/2	123	123
Northwestern	165 1/2	165 1/2	164	164
Northwestern Rights	15	15	15	15
Pacific Mail	34 1/2	34 1/2	34	34
Penn. R. R.	129 1/2	129 1/2	129	129
People's Gas	94 1/2	94 1/2	93 1/2	93 1/2
Pressed Steel Car.	51 1/2	51 1/2	50	50
Ry. St. Spr.	32 1/2	32 1/2	32 1/2	32 1/2
Reading	123 1/2	123 1/2	123	123
Rep. S. & L.	35 1/2	35 1/2	35	35
Rep. S. & L. pfd.	98 1/2	98 1/2	98	98
Rock I.	25 1/2	25 1/2	25	25
Rock I. pfd.	29 1/2	29 1/2	29	29
Sloss-Sheffield	70	70	69 1/2	69 1/2
St. I. Southw.	68	68	68	68
Soo Line	123 1/2	123 1/2	123	123
Soo Line pfd.	148	148	147 1/2	147 1/2
St. L. & S. F. 2d pfd.	43 1/2	43 1/2	43	43
South. Pac.	92 1/2	92 1/2	92	92
South. Ry.	29 1/2	29 1/2	29 1/2	29 1/2
South. Ry. pfd.	29 1/2	29 1/2	29 1/2	29 1/2
Tex. Pac.	24 1/2	24 1/2	24 1/2	24 1/2
U. S. L. & W.	29 1/2	29 1/2	29 1/2	29 1/2
U. S. Realty	174 1/2	174 1/2	172 1/2	172 1/2
U. S. Rubber	51 1/2	51 1/2	51	51
U. S. Steel	46	46	45 1/2	45 1/2
U. S. Steel pfd.	104 1/2	104 1/2	104	104
Va. Car. Chem.	24 1/2	24 1/2	24 1/2	24 1/2
Wabash, pfd.	32	32	32	32

FINANCIAL GOSSIP.

The Treasury has purchased 100,000 ounces of silver at 63.35 cents per ounce.

Directors of the American Shipbuilding Company have declared the regular quarterly dividend of 1 per cent on the common stock, payable March 1.

The rumor emanating from New York that the Reading Railway Company is to issue notes in Paris has been absolutely denied at headquarters in Philadelphia.

The Bank of England bought \$500,000 gold in the open market in London yesterday, securing the bulk of the metal arriving from South Africa.

The report of the Missouri Pacific Railway Company for the six months ended December 31 last shows an increase of \$2,029,741 in gross earnings and \$405,638 in net.

The banks have been heavy losers to the United States Subtreasury since Friday last, and fears are entertained that the bank statement for this week will not be a favorable one.

M. H. Smith, president of the Louisville and Nashville Railroad Company, said that a rough estimate of the capacity needs of his road for the coming five years is \$100,000,000, but that the company cannot obtain any of the needed money now on terms the management approves.

A petition requesting the governors of the New York Stock Exchange to declare an additional holiday on Saturday was circulated among the members of the exchange, and received signatures of more than half of the total membership. It is not thought, however, that the governors will grant the request.

It was announced by a Cotton Belt official that E. H. Harriman has purchased the Cotton Belt railway extending from St. Louis and Cairo to Shreveport, La., and Sherman, Port Worth, Hillsboro, Gatesville, and Monterey, Tex., with branch lines to Little Rock and Memphis. The road has a total mileage of 1,451.6 miles.

It is estimated that since the new year began nearly 100,000,000 of short term notes and bonds have been placed abroad. The banks say they don't like this way of doing things, and at the same time declare that their money market is in no condition to stand any particular strain. Perhaps they do not welcome the idea of our becoming too heavily indebted abroad.

MR. AND MRS. EDSON
GO ABROAD SATURDAY

President John Jay Edson, of the Washington Loan and Trust Company, accompanied by his wife, leaves Saturday for an extended trip to Europe.

A new book to those who have to wear reading and distance glasses. We grind the lenses so as to eliminate the line of division.

M. A. LEESE, Mfg. Optician, 614 NINTH STREET N. W.

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WANT UNIFORM
BANKING LAWS

American Bankers' Association Committee Will Suggest Radical Changes.

NEW YORK, Feb. 19.—Radical changes in the banking laws of the various States, with the idea of making such regulations uniform, are suggested by the standing law committee of the American Bankers' Association. William J. Field, secretary and treasurer of the Commercial Trust Company of Jersey City, is the chairman of the committee. In a lengthy report, which will be made public today, he points out the principal matters the various State associations which have representation in the American Bankers' Association are requested to take care of.

In making the report public, Mr. Field will say: "In a few of the States some of these proposed laws may not be needed, but in many States the enactment of some or all of the laws proposed, undoubtedly will be of benefit."

The principal subjects on which legislation is asked are for or against checks, competency of bank notaries, the creation of a uniform law of stock transfers, an act making burglary with explosives a more heinous crime, and the establishment of 30 days as an interest year.

The American Security and Trust Company has created the office of second vice president, and elected Howard S. Reeside, who has long been the treasurer of the company, to the position.

In the vacancy made by his elevation the directors promoted Charles E. Howe, who formerly occupied the position of assistant secretary and treasurer in both cases the honors were well bestowed, and evidences of the high appreciation both gentlemen are held by the company.

COTTON MARKET PRICES

OPEN ACTIVE BUT WEAKER

NEW YORK, Feb. 19.—The local cotton market opened active and weaker, chiefly on the liquidation of March, selling of other months by commission houses prior to the holidays and notice day, and prospects for port receipts considerably in excess of the arrivals on the corresponding day last year. Trade interests were the principal buyers.

Opening quotations: March, 9.09 1/2; April, 9.12 1/2; May, 9.20 1/2; July, 9.40 1/2; August, 9.45 1/2.

UNIONS TURN OUT
TO MEET SCHMITZSan Francisco's Mayor Lion
of Hour at Central Labor
Gathering.

The labor organizations of Washington paid sincere tribute to Eugene F. Schmitz, San Francisco's labor mayor, at Typographical Temple last night. It was the regular meeting of the Central Labor Union, and Mayor Schmitz was the guest of honor. The announcement that he would attend the meeting brought together almost the entire membership of the Central Labor Union.

When Mayor Schmitz, with John H. Brinkman, president of the Central Labor Union; Samuel Gompers, president of the A. F. of L.; James O'Connell, president of the International Association of Machinists, and D. P. O'Connell, of the San Francisco school board, walked down the hall and upon the platform, the applause that greeted them was deafening.

Mayor Schmitz did not mention the purpose of his visit here nor did he refer to his several conferences with the President on the Japanese question; but instead he paid a tribute to San Francisco and trades unionism and the importance of maintaining correct principles.

President Gompers said that "I feel that we are in the presence of a great man, and I say this despite all of his detractors. In every year of history when a crisis came it produced a man to deal with it; and the man of the hour in Frisco was Eugene F. Schmitz."

He then called attention to what labor had done, and said that Congress and state legislatures were now discussing the question of the International Association of Machinists, and D. P. O'Connell, more than ten years